

The Darfur Foundation

2007 Financial Statements
May 15, 2008

We are publishing these financial statements to give you insight into the operations of the Darfur Foundation and to demonstrate that we keep our promise to donate 100% of proceeds.

We hope you find these statements understandable, interesting, and comprehensive. Please email me at jonah@darfurfoundation.org with questions.

Jonah Burke
Director
The Darfur Foundation

Darfur Foundation
Statement of Income
Fiscal/Calendar Year 2007

	2007	2006	Cumulative
Income			
Donations	\$ 69,206.64	\$ 14,731.39	\$ 83,938.03
Uncollectible Donations	\$ 5.00	\$ -	\$ 5.00
Net Donations	\$ 69,201.64	\$ 14,731.39	\$ 83,933.03
Interest	\$ 72.82	\$ 5.95	\$ 78.77
Services Donated	\$ 959.40	\$ 1,067.40	\$ 2,026.80
Other	\$ 3.28	\$ 2.14	\$ 5.42
Total Income	\$ 70,237.14	\$ 15,806.88	\$ 86,044.02
Expenses			
Non-Monetary (Depreciation of Donated Assets)			
Domain Registration	\$ 36.48	\$ 6.64	\$ 43.12
SSL Certificates	\$ 79.95	\$ 6.66	\$ 86.61
Usage Analytics	\$ 108.00	\$ -	\$ 108.00
Web Hosting	\$ 959.40	\$ -	\$ 959.40
Total Non-Monetary	\$ 1,183.83	\$ 13.30	\$ 1,197.13
Monetary			
Chargeback Fees	\$ 10.00	\$ -	\$ 10.00
Office Supplies	\$ -	\$ 16.00	\$ 16.00
Payment Processing	\$ 520.00	\$ -	\$ 520.00
Promotion	\$ 390.00	\$ -	\$ 390.00
Registration Fees	\$ 50.00	\$ 300.00	\$ 350.00
Returned Check Fees	\$ 7.00	\$ -	\$ 7.00
Testing Fees	\$ 0.60	\$ 0.80	\$ 1.40
Total Monetary	\$ 977.60	\$ 316.80	\$ 1,294.40
Total Before Transaction Fees, Disbursements	\$ 2,161.43	\$ 330.10	\$ 2,491.53
<i>% of Income</i>	3.08%	2.09%	2.90%
Transaction Fees	\$ 1,642.31	\$ 580.75	\$ 2,223.06
<i>% of Income</i>	2.34%	3.67%	2.58%
Disbursements	\$ 59,000.00	\$ 2,000.00	\$ 61,000.00
Total Expenses	\$ 62,803.74	\$ 2,910.85	\$ 65,714.59
Net Income	\$ 7,433.40	\$ 12,896.03	\$ 20,329.43

Darfur Foundation
Balance Sheet
As of 12/31/2007

	12/31/2007	12/31/2006
Assets		
Current Assets		
Cash	\$ 1.00	\$ 10.00
Checking/Savings	\$ 16,062.20	\$ 10,975.48
Accounts Receivable	\$ 990.80	\$ 826.00
Pending Donations	\$ 3,740.16	\$ 470.00
Total Current Assets	<u>\$ 20,794.16</u>	<u>\$ 12,281.48</u>
Prepaid Expenses		
Domain Registrations	\$ 16.58	\$ 33.16
SSL Certificate	\$ 73.29	\$ 73.29
Usage Analytics	\$ -	\$ 108.00
Web Hosting	\$ 959.40	\$ 959.40
Total Prepaid Expenses	<u>\$ 1,049.27</u>	<u>\$ 1,173.85</u>
Total Assets	<u><u>\$ 21,843.43</u></u>	<u><u>\$ 13,455.33</u></u>
Equity		
Contributed Equity		
Monetary	\$ 1,294.40	\$ 439.55
Non-Monetary	\$ 219.60	\$ 119.75
Total Contributed Equity	<u>\$ 1,514.00</u>	<u>\$ 559.30</u>
Retained Earnings	\$ 12,896.03	\$ -
Net Income	\$ 7,433.40	\$ 12,896.03
Total Equity	<u><u>\$ 21,843.43</u></u>	<u><u>\$ 13,455.33</u></u>

Darfur Foundation
We Donate All Proceeds
As of 12/31/2007

12/31/2007

We Donate All Proceeds Net of Transaction Fees

Donations	\$	83,938.03
Transaction Fees	\$	<u>2,223.06</u>
Donations Net of Transaction Fees	\$	81,714.97
Disbursements	\$	<u>61,000.00</u>
Future Disbursements	\$	<u>20,714.97</u>
Current Assets	\$	<u>20,794.16</u>
Current Assets in Excess of Future Disbursements	\$	79.19

We the Directors Pay All Expenses Out of Pocket

Directors' Monetary Contributions	\$	1,294.40
Monetary Expenses	\$	<u>1,294.40</u>
Contributions in Excess of Expenses	\$	-

The Darfur Foundation

Explanation of Accounts

Income Accounts

<i>Account</i>	<i>Description & Comments</i>
Donations	Money donated to the Foundation
Uncollectible Donations	Donations promised but never paid. These are mostly donations made by check on our web site
Interest	Interest on deposits. Our interest revenue is low because we disburse money as soon as possible.
Services Donated	Non-monetary donations, e.g. web hosting
Other	Miscellaneous income, such as the small deposits PayPal makes to verify bank accounts

Expense Accounts

<i>Account</i>	<i>Description & Comments</i>
Chargeback Fees	Fees incurred when we refund donations made with credit cards
Disbursements	Payments to beneficiaries
Domain Registration	Cost to register our domains: darfurwall.org and similar
Office Supplies	Envelopes, paper, etc.
Payment Processing	Fees for PayPal's payment-processing service
Promotion	Cost of promoting darfurwall.org and benefit events
Registration Fees	Fees paid to the State of Washington and the Internal Revenue Service to obtain and maintain non-profit and tax-exempt status
Returned Check Fees	Fees charged by our bank when checks can not be deposited
SSL Certificates	Cost of electronic certificates that enable us to execute secure online transactions
Testing Fees	PayPal transaction fees incurred when we test the payment-processing capabilities of darfurwall.org
Transaction Fees	Fees incurred on credit-card and PayPal donations

The Darfur Foundation

Usage Analytics	Cost of the StatCounter service, which allows us to track and analyze usage of darfurwall.org
Web Hosting	Cost of web hosting with DreamHost

Asset Accounts

<i>Account</i>	<i>Description & Comments</i>
Accounts Receivable	Money owed the foundation, except pending donations
Cash	Cash on hand
Checking/Savings	Money held in banks and PayPal accounts
Pending Donations	Donations for which we have not received a check
Prepaid Expenses	Services we have bought or had donated but not yet used

Equity Accounts

<i>Account</i>	<i>Description & Comments</i>
Contributed Equity	Contributions from the Directors
Net Income	Income net of expenses
Retained Earnings	Accumulated net income from prior years